

Date: June 25, 2008
W.I.: 1152
Referred By: Administration
Revised: 01/28/09-C

ABSTRACT

Resolution No. 3864

This resolution approves the Agency Budget for FY 2008-09.

Further discussion of the agency budget is contained in the Executive Director's Memorandum dated June 4, 2008.

This resolution was revised on January 28, 2009 for budget changes. Most of the changes are for unused prior year federal planning grants including FAA, CMAQ, STP, and New Freedom. There are also a couple of new grants. Further discussion of the agency budget is contained in the Executive Director's Memorandum dated January 7, 2009

Date: June 25, 2008
W.I.: 1152
Referred By: Administration

Re: Metropolitan Transportation Commission's Agency Budget for FY 2008-09

METROPOLITAN TRANSPORTATION COMMISSION
RESOLUTION NO. 3864

WHEREAS, the Metropolitan Transportation Commission (MTC or the Commission) is the regional transportation planning agency for the San Francisco Bay Area pursuant to Government Code Section 66500 *et seq.*; and

WHEREAS, on June 11, 2008, MTC's Administration Committee reviewed the final draft MTC Agency Budget for FY 2008-09 and recommended its approval; and

WHEREAS, on April 23, 2008, the Commission approved MTC's Overall Work Program (OWP) for Fiscal Year 2008-09 with the adoption of MTC Resolution No. 3857; and

WHEREAS, the OWP identifies MTC's unified work program for FY 2008-09; and

WHEREAS, the final draft MTC Agency Budget for FY 2008-09 as reviewed and recommended by the Administration Committee is consistent with the OWP as adopted pursuant to MTC Resolution No. 3857; now, therefore, be it

RESOLVED, that MTC's Agency Budget for FY 2008-09, prepared in accordance to generally accepted accounting principles and modified accrual, attached hereto as Attachment A, and incorporated herein as though set forth at length, is approved; and, be it further

RESOLVED, that MTC delegates to its Administration Committee the authority to approve all contracts and expenditures in MTC's Agency Budget for FY 2008-09, providing that there shall be no increase in the overall budget without prior approval of the Commission; and, be it further

RESOLVED, that MTC's Executive Director, or the responsible MTC staff person designated by the Executive Director, shall submit written requests to the Administration Committee for approval of funds to contract for applicable consultant and professional services; and, be it further

RESOLVED, that MTC's Executive Director, and the Chief Financial Officer are authorized to carry over and re-budget all funds properly budgeted in the prior year for which expenditures were budgeted and encumbered and which will take place in FY 2008-09; and be it further

RESOLVED, that the Chief Financial Officer is authorized to set aside a \$3,000,000 liability reserve and establish a \$2,000,000 contract budget against the liability reserve. No additional expenditures shall be authorized from any designated reserves authorized by MTC's Agency Budget for FY 2008-09 without prior authorization of the Administration Committee; and, be it further

RESOLVED, that MTC's Executive Director, or the responsible MTC staff person designated by the Executive Director, shall furnish the Administration Committee with a monthly financial report to reflect estimated and actual income, expenditures, obligations for professional and consultant services, cash flow projections and such other information and data as may be requested by the Administration Committee.

METROPOLITAN TRANSPORTATION COMMISSION

Bill Dodd, Chair

The above resolution was entered into by
the Metropolitan Transportation Commission
at a regular meeting of the Commission
held in Oakland, California on June 25, 2008.

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Attachment B
Resolution No. 3864

METROPOLITAN TRANSPORTATION COMMISSION

AGENCY BUDGET

FY 2008-09

TABLE OF CONTENTS

	<u>Page</u>
Budget Summary	1
Revenue Detail	2
Expense Summary	5
Contractual Services	6

INSERT
Attachment B, Resolution 3864

See

**J:\SECTION\ALLSTAFF\Resolution\Resolutions\
MTC Resolutions\RES-3864_ATTACH_A.xls**

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